

## Broker Ratings - UK

Monday, 21 October, 2013

9:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
<b>MAINTAIN</b>							
Hochschild Mining PLC	FTSE 250	Basic Materials	overweight	240	165.8	44.8%	HSBC
SuperGroup PLC	FTSE 250	Consumer, Cyclical	buy	1500	1064	41.0%	Canaccord Genuity Corp
Standard Chartered PLC	FTSE 100	Financial	buy	1900	1492.5	27.3%	Investec
Aberdeen Asset Management PLC	FTSE 250	Financial	outperform	525	418	25.6%	Exane BNP Paribas
Mitchells & Butlers PLC	FTSE 250	Consumer, Cyclical	add	500	400	25.0%	Numis Securities Ltd
Anglo American PLC	FTSE 100	Basic Materials	buy	1905.43	1542	23.6%	Investec
Barclays PLC	FTSE 100	Financial	outperform	325	273.4	18.9%	Exane BNP Paribas
Lamprell PLC	FTSE 250	Energy	sector perform	180	153	17.6%	RBC Capital Markets
Lloyds Banking Group PLC	FTSE 100	Financial	outperform	90	76.56	17.6%	Exane BNP Paribas
Shire PLC	FTSE 100	Consumer, Non-cyclical	outperform	2800	2517	11.2%	Exane BNP Paribas
HSBC Holdings PLC	FTSE 100	Financial	neutral	750	680.7	10.2%	Exane BNP Paribas
BP PLC	FTSE 100	Energy	underweight	485	446.65	8.6%	Barclays
Unilever PLC	FTSE 100	Consumer, Non-cyclical	buy	2660	2457	8.3%	Investec
African Barrick Gold PLC	FTSE 250	Basic Materials	neutral	170	157.1	8.2%	HSBC
BT Group PLC	FTSE 100	Communications	buy	390	366.1	6.5%	Nomura
WH Smith PLC	FTSE 250	Consumer, Cyclical	overweight	990	930	6.5%	Barclays
QinetiQ Group PLC	FTSE 250	Consumer, Non-cyclical	neutral	210	198	6.1%	JPMorgan
Wolseley PLC	FTSE 100	Consumer, Cyclical	sector perform	3450	3290	4.9%	RBC Capital Markets
Senior PLC	FTSE 250	Industrial	add	285	278.7	2.3%	Investec
Reckitt Benckiser Group PLC	FTSE 100	Consumer, Non-cyclical	sell	4425	4510	-1.9%	Investec
Aggreko PLC	FTSE 100	Consumer, Non-cyclical	hold	1440	1472	-2.2%	Berenberg Bank
Infoma PLC	FTSE 250	Communications	hold	530	551.5	-3.9%	Investec
Schroders PLC	FTSE 100	Financial	outperform	2500	2609	-4.2%	Exane BNP Paribas
Ashmore Group PLC	FTSE 250	Financial	neutral	380	398.4	-4.6%	Exane BNP Paribas
Petropavlovsk PLC	FTSE 250	Basic Materials	underweight	61.9	73.75	-16.1%	HSBC
Antofagasta PLC	FTSE 100	Basic Materials	sell	737	907	-18.7%	Investec
Royal Bank of Scotland Group P	FTSE 100	Financial	reduce	270	351.5	-23.2%	Nomura
Carillion PLC	FTSE 250	Industrial	underweight	240	314.6	-23.7%	HSBC
Hargreaves Lansdown PLC	FTSE 100	Financial	underweight	665	1132	-41.3%	HSBC
<b>DOWNGRADE</b>							
BHP Billiton PLC	FTSE 100	Basic Materials	hold	2013.15	1877	7.3%	Investec
Kingfisher PLC	FTSE 100	Consumer, Cyclical	reduce	350	379.1	-7.7%	Oriel Securities Ltd

Source: The data compiled in the table above has been retrieved from Bloomberg (21 October 2013)

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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